

Guide to Understanding Your 2024 Taxes and W-4 Assistance

The IRS doesn't start withholding taxes until your "Wages each pay period" exceed the following amounts.			
Pay Frequency	Married	Single	HH
Weekly	562	281	421
Every Two Weeks	1,123	562	842
Two Times per Month	1,217	608	913
Monthly	2,433	1,217	1,825

Tax Rate Schedule for **Married**

Total Income \$ _____

Total Income Is over	But not Over	Pay	Plus Tax % on Excess	Of the amount over	<u>Income</u> <u>Tax</u>	Maximum Income at Each Tax %
0	29,000	0	0%	0		29,000
29,000	122,000	0	11%	29,000		93,000
122,000	230,000	10,000	22%	122,000		108,000
230,000	415,000	34,000	24%	230,000		185,000
415,000	No Limit	111,000	32% to 37%	415,000		No limit
Total						

Tax Rate Schedule for **Single**

Total Income \$ _____

Total Income Is over	But not Over	Pay	Plus Tax % on Excess	Of the amount over	<u>Income</u> <u>Tax</u>	Maximum Income at Each Tax %
0	15,000	0	0%	0		15,000
15,000	62,000	0	11%	15,000		47,000
62,000	115,000	5,400	22%	62,000		53,000
115,000	207,000	17,000	24%	115,000		92,000
207,000	No Limit	56,000	32% to 37%	207,000		No limit
Total						

Tax Rate Schedule for **Head of Household**

Total Income \$ _____

Total Income Is over	But not Over	Pay	Plus Tax % on Excess	Of the amount over	<u>Income</u> <u>Tax</u>	Maximum Income at Each Tax %
0	22,000	0	0%	0		22,000
22,000	85,000	0	11%	22,000		63,000
85,000	122,000	7,200	22%	85,000		37,000
122,000	214,000	15,000	24%	122,000		92,000
214,000	No Limit	51,000	32% to 37%	214,000		No limit
Total						

Use Form W-4 for extra federal and Indiana tax withholding

Federal form W-4... line 4c Extra withholding you want withheld each pay period _____

Indiana form W-4... line 9 Extra withholding you want withheld every pay period _____